

Message Text

CONFIDENTIAL

PAGE 01 SEOUL 02228 031009Z

64

ACTION EA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 IGA-01

AID-05 EB-07 AGR-05 COME-00 OMB-01 TRSE-00 /074 W

----- 083321

R 030925Z APR 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 9212

INFO AMEMBASSY TOKYO

C O N F I D E N T I A L SEOUL 2228

E.O. 11652: GDS

TAGS: PFOR KS JA

SUBJECT: JAPANESE AID FOR KOREA

1. JAPANESE POL/ECON COUNSELOR OKAZAKI TOLD CHARGE APRIL 3 THAT GAIMUSHO AND FINANCE MINISTRY HAVE ALL BUT REACHED AGREEMENT ON SCOPE OF AID PROGRAM FOR KOREA FOR WHICH ANNOUNCEMENT EXPECTED WITHIN WEEK TO TEN DAYS. PROGRAM WOULD INCLUDE \$45 MILLION LOAN RUNNING FOR TWENTY-FIVE YEARS AT 3.5 PERCENT FOR DEVELOPMENT OF PYPYONG HARBOR ON EAST COAST OF KOREA AND APPROXIMATELY \$40 MILLION ON SIMILAR TERMS FOR AGRICULTURAL DEVELOPMENT. LOANS WOULD, IN EFFECT, CONSTITUTE BALANCE-OF-PAYMENTS SUPPORT FOR ROK SINCE, ESPECIALLY IN AGRICULTURAL LOAN, KOREANS WILL BE PERMITTED TO BUY WIDE RANGE OF COMMODITIES IN JAPAN WHICH THEY WOULD OTHERWISE BUT WITH OWN FOREIGN EXCHANGE THUS EFFECTING CONSERVATION OF ROK JAPANESE WILL ALSO AGREE TO SEND SURVEY TEAM TO STUDY FEASIBILITY OF \$35 MILLION RAILROAD IMPROVEMENT PROGRAM, WHICH OKAZAKI SAID IN EFFECT AMOUNTS TO COMMITMENT FOR FUTURE FUNDING.

2. OKAZAKI SAID NEGOTIATIONS WITH FINANCE MINISTRY, LASTING OVER THREE MONTHS, HAD BEEN DIFFICULT. HE INDICATED JAPANESE HAD BEEN AT PAINS TO IMPRESS ON
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 SEOUL 02228 031009Z

KOREANS DIFFICULTY INVOLVED AND IMPLIED THAT THIS

NOT UNRELATED TO EFFORT WHICH AMBASSADOR NISHIYAMA
WILL SHORTLY MAKE TO OBTAIN SATISFACTION FROM
KOREANS ON KIM TAE CHUNG CASE.
ERICSON

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, FOREIGN ASSISTANCE PROGRAMS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SEOUL02228
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750115-1080
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750485/aaaaczks.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 15 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 JUL 2003 by BoyleJA>; APPROVED <14 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JAPANESE AID FOR KOREA
TAGS: PFOR, KS, JA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006